

Planning Dashboard - 2016 Baseline + Project Southern Humboldt Community Healthcare District

	Annualized	Projected					
	2016	2017	2018	2019	2020	2021	2022
OPERATING REVENUES							
Gross Patient Revenues	\$12,784,159	\$13,940,419	\$16,032,680	\$16,721,356	\$17,423,806	\$17,887,357	\$18,360,180
Contractual Adjustments	(3,808,680)	(4,222,857)	(4,936,812)	(5,232,477)	(5,471,075)	(5,634,518)	(5,783,457)
Bad Debt/Charity Care	(1,197,207)	(1,254,638)	(1,282,614)	(1,254,102)	(1,306,785)	(1,341,552)	(1,377,013)
Net Patient Revenues	7,778,271	8,462,924	9,813,253	10,234,777	10,645,945	10,911,288	11,199,710
Additional CAH Reimbursement	-	-	-	726,701	722,124	717,409	712,553
Other Operating Revenues	60,431	60,431	60,431	60,431	60,431	60,431	60,431
Total Operating Revenues	7,838,702	8,523,355	9,873,684	11,021,909	11,428,500	11,689,128	11,972,693
Operating Revenue % Change	5.4%	8.7%	15.8%	11.6%	3.7%	2.3%	2.4%
OPERATING EXPENSES							
Salary & Benefits	4,591,994	5,092,487	5,741,722	5,913,974	6,091,393	6,274,135	6,462,359
Other Expenses	3,940,352	4,137,369	4,344,238	4,474,565	4,608,802	4,747,066	4,889,478
Total Non Capital Expenses	8,532,346	9,229,857	10,085,960	10,388,539	10,700,195	11,021,201	11,351,837
Operating Expense % Change	8.5%	8.2%	9.3%	3.0%	3.0%	3.0%	3.0%
Operating EBIDA	(693,644)	(706,501)	(212,276)	633,370	728,305	667,926	620,856
Operating EBIDA %	-8.8%	-8.3%	-2.1%	5.7%	6.4%	5.7%	5.2%
Depreciation & Amortization	465,746	565,215	582,074	1,759,766	1,776,625	1,793,484	1,810,343
Interest Expense	24,884	20,473	32,345	1,074,438	1,053,256	1,034,006	1,014,370
Total Operating Expenses	9,022,976	9,815,544	10,700,379	13,222,744	13,530,076	13,848,692	14,176,550
Operating Margin	(1,184,274)	(1,292,189)	(826,695)	(2,200,835)	(2,101,576)	(2,159,564)	(2,203,857)
Operating Margin %	-15.1%	-15.2%	-8.4%	-20.0%	-18.4%	-18.5%	-18.4%
NON-OPERATING, NET							
Other	780,419	780,000	780,000	780,000	780,000	780,000	780,000
Tax Revenue	1,275,168	1,275,168	1,275,168	1,514,183	1,514,183	1,514,183	1,514,183
Total Non-Operating	2,055,587	2,055,168	2,055,168	2,294,183	2,294,183	2,294,183	2,294,183
Net Margin	\$ 871,313	\$ 762,979	\$ 1,228,473	\$ 93,348	\$ 192,607	\$ 134,619	\$ 90,327
Net Margin %	11.1%	9.0%	12.4%	0.8%	1.7%	1.2%	0.8%
EBIDA	1,361,943	1,348,667	1,842,892	2,927,553	3,022,488	2,962,110	2,915,040
EBIDA %	17.4%	15.8%	18.7%	26.6%	26.4%	25.3%	24.3%

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	Annualized		Projected				
	2016	2017	2018	2019	2020	2021	2022
Assets							
Current Assets							
Cash and cash equivalents	\$ 1,665,243	2,027,469	2,217,711	2,512,433	2,576,099	2,642,237	2,710,402
Investments	\$ -	-	-	-	-	-	-
Accounts receivable - net	\$ 2,411,230	2,666,401	2,957,419	2,944,251	2,916,697	2,989,394	3,068,414
Related parties	\$ 1,121,929	1,121,929	1,121,929	1,121,929	1,121,929	1,121,929	1,121,929
Prepaid expenses and other	\$ 31,592	32,540	33,516	34,521	35,557	36,624	37,723
Inventories	\$ 79,652	82,042	84,503	87,038	89,649	92,338	95,108
Third party receivable	178,178	178,178	178,178	178,178	178,178	178,178	178,178
Total current assets	5,487,824	6,108,559	6,593,256	6,878,350	6,918,109	7,060,700	7,211,754
Investments	\$ -	976,907	2,139,217	2,225,264	3,279,067	4,186,691	5,040,516
Capital Assets							
Land and land improvements	222,844	402,844	402,844	402,844	402,844	402,844	402,844
Building and building improvements	1,626,907	1,626,907	1,626,907	1,626,907	1,626,907	1,626,907	1,626,907
Equipment	3,117,154	3,675,393	3,675,393	3,675,393	3,675,393	3,675,393	3,675,393
Construction In Progress	558,239	-	-	-	-	-	-
Standard Capital Additions	-	1,000,000	1,200,000	1,400,000	1,600,000	1,800,000	2,000,000
Project Capital Additions	-	17,128,000	34,299,000	34,300,000	34,300,000	34,300,000	34,300,000
Less - Accumulated depreciation	(3,473,423)	(4,038,638)	(4,620,712)	(6,380,478)	(8,157,103)	(9,950,587)	(11,760,930)
Property and equipment - Net	2,051,721	19,794,506	36,583,432	35,024,666	33,448,041	31,854,557	30,244,214
Other Assets							
Unamortized debt issue costs (new)	-	-	-	682,500	665,000	647,500	630,000
Other	5,852	6,028	6,209	6,395	6,587	6,785	6,989
Total Other Assets	5,852	6,028	6,209	688,895	671,587	654,285	636,989
Total assets	\$ 7,545,397	\$ 26,886,000	\$ 45,322,114	\$ 44,817,176	\$ 44,316,804	\$ 43,756,233	\$ 43,133,473
Liabilities							
Current Liabilities							
Current Portion of Long Term Debt	\$ 98,685	295,233	303,140	256,546	244,006	248,869	43,002
Current Portion of Long term Debt (new)	-	-	464,183	478,108	492,452	507,225	522,442
Accounts payable	596,956	742,656	715,219	865,033	884,399	904,662	925,556
Accrued salaries and payroll deductions	391,359	410,927	431,473	444,417	457,750	471,483	485,627
Accrued Incentive Compensation	131,166	138,347	136,403	135,305	136,685	136,131	136,041
Other liabilities	223,000	234,150	245,858	253,234	260,831	268,656	276,716
Total current liabilities	1,441,166	1,821,313	2,296,276	2,432,643	2,476,123	2,537,027	2,389,384
Long Term Debt	513,055	1,210,532	907,393	650,847	406,841	157,972	114,970
Long Term Debt (new project)	-	17,500,000	34,535,817	34,057,709	33,565,256	33,058,031	32,535,589
Total long term liabilities	513,055	18,710,532	35,443,210	34,708,556	33,972,098	33,216,003	32,650,559
Invested in capital assets							
Restricted & Unrestricted Funds	4,169,483	5,591,176	6,354,155	7,582,628	7,675,977	7,868,584	8,003,203
Temporarily restricted	550,380	-	-	-	-	-	-
Change in Net Assets	871,313	762,979	1,228,473	93,348	192,607	134,619	90,327
Net Assets	5,591,176	6,354,155	7,582,628	7,675,977	7,868,584	8,003,203	8,093,529
Total liabilities and net assets	\$ 7,545,397	\$ 26,886,000	\$ 45,322,114	\$ 44,817,176	\$ 44,316,804	\$ 43,756,233	\$ 43,133,473